

Credit for Research Activities in Utah (code 12)

[UC §59-10-1012](#)

A non-refundable tax credit is allowed for certain Utah research expenses as defined and calculated under Section 41 of the Internal Revenue Code.

The credit is:

1. 5% of your qualified research expenses in Utah for the current tax year that exceed a base amount (defined under UC §59-10-1012(3)) ,
2. 5% of payments made to a qualified organization for basic research in Utah for the current taxable year that exceed a base amount (defined under UC §59-10-1012(3)), and
3. 9.2% of your qualified research expenses for a taxable year beginning on or after January 1, 2010.

Any credit under #1 or #2 above that is more than the tax liability may be carried forward as a credit for the next 14 taxable years. Any credit under #3 above may not be carried forward.

Enter the credit on Utah TC-40A, Part 4, using code 12.

There is no form for this credit. Keep all related documents with your records

Carryover of Credit for Machinery and Equipment Used to Conduct Research (code 13)

[UC §59-10-1013](#)

Research Activities Credits

Last Updated October 04, 2011

The non-refundable tax credit for certain investments in research machinery and equipment as defined and calculated under Section 41 of the Internal Revenue Code expired December 31, 2010.

Any credit that was more than the tax liability in a prior year may be carried forward as a credit for the next 14 taxable years.

Enter the carryover credit on Utah TC-40A, Part 4, using code 13.